TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1190 - SB 1704

February 20, 2009

SUMMARY OF BILL: Requires that subdivision plats and plats of any type or nature that are recorded with the register of deeds must include total acreage and square footage for each individual lot.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - Not Significant

Assumptions:

- Any increase in local government expenditures for recording acreage and square footage is expected to be not significant.
- This requirement will only apply to deeds recorded after the effective date of this act.
- According to the Comptroller, this will not have any effect on property assessments for ad valorem taxation purposes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc